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Putian Communication Group Limited

普天通信集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1720)

INSIDE INFORMATION TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RELATION TO A POSSIBLE INVESTMENT

This announcement is made by Putian Communication Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company (the “**Announcement**”) dated 23 July 2018 in relation to the entering into of a memorandum of understanding by the Group in respect of a possible investment to a target company. Terms defined in the Announcement shall have the same meaning when used herein unless otherwise specified.

As disclosed in the Announcement, the Exclusivity Period shall end on the date falling 30 days from the date of the MOU, during which the Target Company shall not, and shall ensure their subsidiaries, their respective directors, management, representatives and/or consultant shall not, have any contacts, discussions or negotiation with any third party(ies) and/or enter into any agreement, arrangement and/or understanding, aiming at or may result in a transaction which may contradict with the nature of the Possible Investment under the MOU. The Company wishes to update the Shareholders that the Exclusivity Period has expired on 22 August 2018. Prior to the expiry of the Exclusivity Period, negotiations on the terms and conditions of the Possible Investment had not been completed and no formal agreement in respect of the Possible Investment was concluded. Upon the expiry of the Exclusivity Period, the MOU had terminated and ceased to have any effect.

The Directors are of the view that the termination of the MOU does not have any material adverse impact on the business operation and financial position of the Group.

By order of the Board
Putian Communication Group Limited
Wang Qiuping
Chairlady

The PRC, 23 August 2018

As at the date of this announcement, the Board comprises Ms. Wang Qiuping, Mr. Zhao Xiaobao and Ms. Zhao Moge as executive directors of the Company; and Ms. Cheng Shing Yan, Mr. Liu Guodong and Mr. Xie Haidong as independent non-executive directors of the Company.